

## New 2018 Tax Brackets

### Tax Brackets

Individual		Married Filing Jointly		Married Filing Separately	
Bracket	Rate	Bracket	Rate	Bracket	Rate
\$0 - \$9,525	10%	\$0 - \$19,050	10%	\$0 - \$9,525	10%
\$9,256 - \$38,700	12%	\$19,051 - \$77,400	12%	\$9,256 - \$38,700	12%
\$38,701 - \$82,500	22%	\$77,401 - \$165,000	22%	\$38,701 - \$82,500	22%
\$82,501 - \$157,500	24%	\$165,001 - \$315,000	24%	\$82,501 - \$157,500	24%
\$157,501 - \$200,000	32%	\$315,001 - \$400,000	32%	\$157,501 - \$200,000	32%
\$200,001 - \$500,000	35%	\$400,001 - \$600,000	35%	\$200,001 - \$300,000	35%
\$500,001 +	37%	\$600,001 +	37%	\$300,001 +	37%

Heads of Household		Estates and Trusts	
Bracket	Rate	Bracket	Rate
\$0 - \$13,600	10%	\$0 - \$2,550	10%
\$13,601 - \$51,800	12%	\$2,551 - \$9,150	24%
\$51,801 - \$82,500	22%	\$9,151 - \$12,500	35%
\$82,501 - \$157,500	24%	\$12,501 +	37%
\$157,501 - \$200,000	32%		
\$200,001 - \$500,000	35%		
\$500,001 +	37%		

In addition to the modified income tax rates for individuals, estates, and trusts, the new law lowers the corporate income tax rate from 35% to 21%.

### Standard Deduction

Filing Status	Deduction
Single	\$12,000
Married Filing Jointly	\$24,000
Married Filing Separately	\$12,000
Head of Household	\$18,000